

19 September 2017

NextEnergy Solar Fund Limited ("NESF" or the "Company")

SCRIP DIVIDEND SHARES - ADDITIONAL LISTING

The NESF Board wishes to confirm the following in respect of the scrip dividend:

Dividend period:	1 April 2017 to 30 June 2017
Dividend amount per share:	1.605 pence
Scrip dividend price per share:	112.825 pence
Payment date/Allotment of scrip:	29 September 2017
Number of new shares to be issued:	1,627,044

Application has been made to the London Stock Exchange for 1,627,044 ordinary shares to be admitted to trading. These ordinary shares are to be issued as a scrip dividend alternative to receiving a cash dividend in respect of the dividend for the first quarter of the Company's 2017/18 financial year. Dealings are expected to commence at 8:00 a.m. on 29 September 2017.

Immediately following Admission, the Company's issued share capital will comprise 573,059,889 ordinary shares, none of which will be held in treasury. Each ordinary share carries the right to one vote and, therefore, the total number of voting rights in the Company on Admission will be 573,059,889. This figure may be used by shareholders and other investors as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

For further information, please contact:

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Notes to Editors:

NESF is a specialist investment company that invests in operating solar power plants in the UK. Its objective is to secure attractive shareholder returns through RPI-linked dividends and long-term capital growth. The Company achieves this by acquiring solar power plants on agricultural, industrial and commercial sites.

NESF has raised equity proceeds of £586m since its initial public offering on the main market of the London Stock Exchange in April 2014. It also has credit facilities of £269.8m in place (£150m from a syndicate including MIDIS, NAB and CBA; MIDIS: £54.3m; Bayerische Landesbank: £43.8m; and NIBC: £21.7m).

NESF is differentiated by its access to NextEnergy Capital Group (NEC Group), its Investment Manager, which has a strong track record in sourcing, acquiring and managing operating solar assets. WiseEnergy is NEC Group's specialist operating asset management division, providing solar asset management, monitoring and other services to over 1,300 utility-scale solar power plants with an installed capacity in excess of 1.8 GW.

Further information on NESF, NEC Group and WiseEnergy is available at www.nextenergysolarfund.com, www.nextenergycapital.com and www.wise-energy.eu.