

15 May 2018

NextEnergy Solar Fund Limited

(“NESF” or the “Company”)

Interim Dividend

NextEnergy Solar Fund Limited is pleased to announce an interim dividend of 1.605 pence per Ordinary Share for the quarter ending 31 March 2018. The interim dividend of 1.605 pence will be paid on 29 June 2018 to shareholders on the register as at the close of business on 25 May 2018. The ex-dividend date is 24 May 2018.

The Company will also be offering shareholders a scrip dividend alternative to this interim dividend as detailed in the Scrip Circular dated 21 August 2017, a copy of which can be viewed and/or downloaded from ‘Circulars’ in the Investor Relations part of the NextEnergy Solar Fund Limited’s website (www.nextenergysolarfund.com). The Scrip Share reference price will be announced on 1 June 2018, with elections to be made by 11 June 2018.

For further information:

NextEnergy Capital Limited Michael Bonte-Friedheim Aldo Beolchini	020 3746 0700
Cantor Fitzgerald Europe Sue Inglis	020 7894 7667
Fidante Capital Tom Skinner Justin Zawoda-Martin	020 7832 0900
Shore Capital Anita Ghanekar	020 7408 4090
Macquarie Capital (Europe) Limited Nick Stamp	020 3037 2000
MHP Communications Oliver Hughes	020 3128 8100
Ipes (Guernsey) Limited Nick Robilliard	01481 713 843

Notes to Editors:

NESF is a specialist investment company that invests primarily in operating solar power plants in the UK. It is able to invest up to 15% of its Gross Asset Value in operating solar power plants in OECD countries outside the UK. The Company’s objective is to secure attractive shareholder returns through

RPI-linked dividends and long-term capital growth. The Company achieves this by acquiring solar power plants on agricultural, industrial and commercial sites.

NESF has raised equity proceeds of £591.9m since its initial public offering on the main market of the London Stock Exchange in April 2014. It also has credit facilities of £270m in place (£149m from a syndicate including MIDIS, NAB and CBA; MIDIS: £54m; ING: £34m; and UniCredit £33m).

NESF is differentiated by its access to NextEnergy Capital Group (NEC Group), its Investment Manager, which has a strong track record in sourcing, acquiring and managing operating solar assets. WiseEnergy is NEC Group's specialist operating asset management division and over the course of its activities has been providing operating asset management, monitoring, technical due diligence and other services to over 1,300 utility-scale solar power plants with an installed capacity in excess of 1.9 GW.

Further information on *NESF*, *NEC Group* and *WiseEnergy* is available at www.nextenergysolarfund.com, www.nextenergycapital.com and www.wise-energy.eu.