

7 August 2018

NextEnergy Solar Fund Limited

("NESF" or the "Company")

Acquisition of 282 rooftop solar assets in the UK with a total installed capacity of 1.15MW

- Share purchase agreement signed to acquire two portfolios of rooftop solar assets across the UK, with an installed capacity of 1.15MW for a total investment value of £3.6m
- The two portfolios consist of 282 assets, of which seven are commercial rooftop and the rest residential rooftops
- NESF's second rooftop portfolio acquisition

NESF, a specialist investment company that invests primarily in UK solar power plants, is pleased to announce the signing and completion of a share purchase agreement for the acquisition of two portfolios of operating rooftop solar consisting of 282 assets, an overall installed capacity of 1.15MW. The first portfolio consists of 63 rooftop solar assets, of which 7 are commercial and the remaining residential, and the second portfolio consists of 219 residential rooftop assets.

All 282 rooftop assets were connected to grid between 2011 and 2012 and receive feed-in-tariff subsidies and an export tariff. The average size of the residential installations is 2kW.

The acquisition increases NESF's operating portfolio to 87 assets with a total capacity of 691MW and total investment value of £894m.

For further information:

NextEnergy Capital Limited Michael Bonte-Friedheim Aldo Beolchini	020 3746 0700
Cantor Fitzgerald Europe Robert Peel	020 7894 7667
Fidante Partners Europe Limited Tom Skinner Justin Zawoda-Martin	020 7832 0900
Shore Capital Anita Ghanekar	020 7408 4090
Macquarie Capital (Europe) Limited Nick Stamp	020 3037 2000

MHP Communications
Oliver Hughes

020 3128 8100

Ipes (Guernsey) Limited
Nick Robilliard

01481 713 843

Notes to Editors:

NESF is a specialist investment company that invests primarily in operating solar power plants in the UK. It has the authority to invest up to 15% of its Gross Asset Value in operating solar power plants in OECD countries outside the UK. The Company's objective is to secure attractive shareholder returns through RPI-linked dividends and long-term capital growth. The Company achieves this by acquiring solar power plants on agricultural, industrial and commercial sites.

NESF has raised equity proceeds of £592m since its initial public offering on the main market of the London Stock Exchange in April 2014. It also has credit facilities outstanding of c.£365m in place (£149m from a syndicate including MIDIS, NAB and CBA; MIDIS: £54m; ING £32m; UniCredit £32m; Santander £40m; and Bayerische Landesbank £58m).

NESF is differentiated by its access to NextEnergy Capital Group (NEC Group), its Investment Manager, which has a strong track record in sourcing, acquiring and managing operating solar assets. WiseEnergy is NEC Group's specialist operating asset management division and over the course of its activities has provided operating asset management, monitoring, technical due diligence and other services to over 1,300 utility-scale solar power plants with an installed capacity in excess of 1.9 GW.

Further information on *NESF*, *NEC Group* and *WiseEnergy* is available at www.nextenergysolarfund.com, www.nextenergycapital.com and www.wise-energy.eu.