

9 August 2018

NextEnergy Solar Fund Limited

("NESF" or the "Company")

Interim Dividend

NextEnergy Solar Fund Limited is pleased to announce an interim dividend of 1.6625 pence per Ordinary Share for the quarter ending 30 June 2018. The interim dividend of 1.6625 pence will be paid on 28 September 2018 to shareholders on the register as at the close of business on 24 August 2018. The ex-dividend date is 23 August 2018.

The Company will also be offering shareholders a scrip dividend alternative to this interim dividend. A circular will be sent to shareholders on 10 August 2018 in relation to the quarterly interim dividend cycle, scrip dividend alternative and scrip dividend election for the first quarterly interim dividend for the financial year ending 31 March 2019 (the "Circular").

A copy of the Circular will shortly be submitted to the National Storage Mechanism and will be available for inspection at www.morningstar.co.uk/uk/NSM*. The Circular will also be available to view and/or download from the Investor Relations part of the NextEnergy Solar Fund Limited website (www.nextenergysolarfund.com).

The Scrip Share reference price will be announced on 31 August 2018, with elections to be made by 10 September 2018.

* Neither the NSM website nor the Company's website nor the content of any website accessible from hyperlinks on those websites (or any other website) is (or is deemed to be) incorporated into, or forms (or is deemed to form) part of this announcement.

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Notes to Editors:

NESF is a specialist investment company that invests primarily in operating solar power plants in the UK. It has the authority to invest up to 15% of its Gross Asset Value in operating solar power plants in OECD countries outside the UK. The Company's objective is to secure attractive shareholder returns through RPI-linked dividends and long-term capital growth. The Company achieves this by acquiring solar power plants on agricultural, industrial and commercial sites.

NESF has raised equity proceeds of £592m since its initial public offering on the main market of the London Stock Exchange in April 2014. It also has credit facilities outstanding of c.£365m in place (£149m from a syndicate including MIDIS, NAB and CBA; MIDIS: £54m; ING £32m; UniCredit £32m; Santander £40m; and Bayerische Landesbank £58m).

NESF is differentiated by its access to NextEnergy Capital Group (NEC Group), its Investment Manager, which has a strong track record in sourcing, acquiring and managing operating solar assets. WiseEnergy is NEC Group's specialist operating asset management division and over the course of its activities has provided operating asset management, monitoring, technical due diligence and other services to over 1,300 utility-scale solar power plants with an installed capacity in excess of 1.9 GW.

Further information on *NESF*, *NEC Group* and *WiseEnergy* is available at www.nextenergysolarfund.com, www.nextenergycapital.com and www.wise-energy.eu.