

21 March 2019

**NextEnergy Solar Fund Limited**

("NESF" or the "Company")

**DIRECTOR APPOINTMENT**

The Board of NESF is pleased to announce the appointment of Susan (Sue) Inglis to the Board as a non-executive Director with effect from 1 April 2019.

The Company understands the importance of expanding the Board, recognising the significant growth of the Company since launch, to help support future growth and to further enhance and complement the Board in terms of skills, experience, and knowledge.

Sue has over 30 years' experience advising investment companies and financial institutions. Before embarking on a non-executive career, her executive roles included Managing Director - Corporate Finance in the Investment Companies teams at Cantor Fitzgerald Europe (2012- 2018) and Canaccord Genuity (2009-2012). Sue is a qualified lawyer and was a partner and head of the funds and financial services group at Shepherd & Wedderburn, a leading Scottish law firm. In 1999 she was a founding partner of Intelli Corporate Finance Limited, an advisory boutique firm focusing on the asset management and investment company sectors, which was acquired by Canaccord Genuity in 2009. Sue is currently Chairman of The Bankers Investment Trust plc and a non-executive director of Baillie Gifford US Growth Trust plc, BMO Managed Portfolio Trust plc, Seneca Global Income & Growth Trust plc and The European Investment Trust plc.

Kevin Lyon, Chairman of NESF, commented:

"I am delighted to welcome Sue to the Board of NextEnergy Solar Fund Limited. Sue brings a wealth of experience to the Board from her previous roles which we believe will help support the Company in its objectives. The Board is looking forward to working with Sue as we look to continue the Company's success."

There are no other disclosures to be made pursuant to Listing Rule 9.6.13.

For further information:

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Aldo Beolchini	
<b>Cantor Fitzgerald Europe</b>	020 7894 7667
Robert Peel	
<b>Fidante Capital</b>	020 7832 0900
John Armstrong-Denby	

<b>Shore Capital</b> Anita Ghanekar	020 7408 4090
<b>Macquarie Capital (Europe) Limited</b> Nick Stamp	020 3037 2000
<b>MHP Communications</b> Oliver Hughes	020 3128 8100
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**Notes to Editors:**

NESF is a specialist investment company that invests primarily in operating solar power plants in the UK. It is able to invest up to 15% of its Gross Asset Value in operating solar power plants in OECD countries outside the UK. The Company's objective is to secure attractive shareholder returns through RPI-linked dividends and long-term capital growth. The Company achieves this by acquiring solar power plants on agricultural, industrial and commercial sites.

As at 31 December 2018, NESF has raised equity proceeds of £692m (including £100m of preference shares) since its initial public offering on the main market of the London Stock Exchange in April 2014. It also has credit facilities outstanding of c.£296m in place (£148m from a syndicate including MIDIS, NAB and CBA; MIDIS: £52m; Santander £40m; and Bayerische Landesbank £56m).

NESF is differentiated by its access to NextEnergy Capital Group (NEC Group), its Investment Manager, which has a strong track record in sourcing, acquiring and managing operating solar assets. WiseEnergy is NEC Group's specialist operating asset management division and over the course of its activities has provided operating asset management, monitoring, technical due diligence and other services to over 1,300 utility-scale solar power plants with an installed capacity in excess of 1.9 GW.

Further information on *NESF*, *NEC Group* and *WiseEnergy* is available at [nextenergysolarfund.com](http://nextenergysolarfund.com), [nextenergycapital.com](http://nextenergycapital.com) and [wise-energy.eu](http://wise-energy.eu).