

13 May 2019

NextEnergy Solar Fund Limited

(“NESF”)

Interim Dividend

NextEnergy Solar Fund Limited is pleased to announce an interim dividend of 1.6625 pence per Ordinary Share for the quarter ending 31 March 2019. The interim dividend of 1.6625 pence will be paid on 28 June 2019 to shareholders on the register as at the close of business on 24 May 2019. The ex-dividend date is 23 May 2019.

The Company will also be offering shareholders a scrip dividend alternative to this interim dividend as detailed in the Scrip Circular dated 10 August 2018, a copy of which can be viewed and / or downloaded from ‘Circulars’ in the Investor Relations part of the NESF website (www.nextenergysolarfund.com). The Scrip Share reference price will be announced on 31 May 2019, with elections to be made by 10 June 2019.

For further information:

NextEnergy Capital Limited Michael Bonte-Friedheim Aldo Beolchini	020 3893 1500
Cantor Fitzgerald Europe Robert Peel	020 7894 7667
Fidante Capital John Armstrong-Denby	020 7832 0900
Shore Capital Anita Ghanekar	020 7408 4090
Macquarie Capital (Europe) Limited Nick Stamp	020 3037 2000
MHP Communications Oliver Hughes	020 3128 8100
Apex Fund and Corporate Services (Guernsey) Limited Nicholas Robilliard	01481 713 843

Notes to Editors:

NESF is a specialist investment company that invests primarily in operating solar power plants in the UK. It is able to invest up to 15% of its Gross Asset Value in operating solar power plants in OECD countries outside the UK. The Company's objective is to secure attractive shareholder returns through RPI-linked dividends and long-term capital growth. The Company achieves this by acquiring solar power plants on agricultural, industrial and commercial sites.

As at 31 December 2018, NESF has raised equity proceeds of £692m (including £100m of preference shares) since its initial public offering on the main market of the London Stock Exchange in April 2014. It also has credit facilities outstanding of c.£296m in place (£148m from a syndicate including MIDIS, NAB and CBA; MIDIS: £52m; Santander £40m; and Bayerische Landesbank £56m).

NESF is differentiated by its access to NextEnergy Capital Group (NEC Group), its Investment Manager, which has a strong track record in sourcing, acquiring and managing operating solar assets. WiseEnergy is NEC Group's specialist operating asset management division and over the course of its activities has provided operating asset management, monitoring, technical due diligence and other services to over 1,300 utility-scale solar power plants with an installed capacity in excess of 1.9 GW.

Further information on *NESF*, *NEC Group* and *WiseEnergy* is available at www.nextenergysolarfund.com, www.nextenergycapital.com and www.wise-energy.eu.