

27 September 2019

**NextEnergy Solar Fund Limited**

("NESF" or the "Company")

**CHANGE OF AUDITOR**

The Company announces that KPMG Channel Islands Limited has been appointed by the Board as Independent Auditor following the resignation of PricewaterhouseCoopers CI LLP ("PwC"). This follows a competitive audit tender process carried out by the Company.

PwC has confirmed to the Company that there are no matters connected with it ceasing to hold office that need to be brought to the attention of the Company's Shareholders for the purposes of section 273 of the Companies (Guernsey) Law, 2008.

For further information:

<b>NextEnergy Capital Limited</b> Michael Bonte-Friedheim Aldo Beolchini	020 3746 0700
<b>Cantor Fitzgerald Europe</b> Robert Peel	020 7894 7719
<b>Shore Capital</b> Anita Ghanekar	020 7408 4090
<b>Macquarie Capital (Europe) Limited</b> Nick Stamp	020 3037 2000
<b>MHP Communications</b> Oliver Hughes	020 3128 8100
<b>Apex Fund and Corporate Services (Guernsey) Limited</b> Nicholas Robilliard	01481 735 827

Notes to Editors:

NESF is a specialist investment company that invests primarily in operating solar power plants in the UK. It is able to invest up to 15% of its Gross Asset Value in operating solar power plants in OECD countries outside the UK. The Company's objective is to secure attractive shareholder returns through RPI-linked dividends and long-term capital growth. The Company achieves this by acquiring solar power plants on agricultural, industrial and commercial sites.

As at 30 August 2019, NESF raised equity proceeds of £792m (including £200m of preference shares) since its initial public offering on the main market of the London Stock Exchange in

April 2014. The Company's subsidiaries had long-term fully amortising financial debt outstanding of £199m, on a look-through basis including project level debt.

NESF is differentiated by its access to NextEnergy Capital Group (NEC Group), its Investment Manager, which has a strong track record in sourcing, acquiring and managing operating solar assets. WiseEnergy is NEC Group's specialist operating asset management division and over the course of its activities has provided operating asset management, monitoring, technical due diligence and other services to over 1,300 utility-scale solar power plants with an installed capacity in excess of 1.9 GW.

Further information on *NESF*, *NEC Group* and *WiseEnergy* is available at [nextenergysolarfund.com](http://nextenergysolarfund.com), [nextenergycapital.com](http://nextenergycapital.com) and [wise-energy.eu](http://wise-energy.eu).