

14 July 2014

NextEnergy Solar Fund Limited (“NESF”)

Agreement to acquire 3.8MWp solar power plant

- Share purchase agreement signed to acquire 3.8MWp Brickyard solar power plant
- Total acquisition value of up to £3.9 million
- Purchase conditional on plant commissioning, expected during August 2014
- Commitment accounts for c. 5% of NESF’s IPO proceeds
- Total of c. 52% of IPO proceeds now allocated across five assets for a total of c. 38MWp

NESF is pleased to announce the signing of the share purchase agreement (“SPA”) to acquire a special purpose vehicle (“SPV”) owning the rights to construct a solar power plant. The plant is Brickyard Power Plant (“Brickyard”), located in the Midlands.

Brickyard will be constructed under an Engineering, Procurement and Construction contract (“EPC”) negotiated by NESF. Under the terms of the EPC, commissioning is expected to take place during August 2014. The plant will be accredited under the 1.4 Renewable Obligation Certificate regime. NESF has committed to acquire the SPV, subject to certain timing and performance criteria being achieved, for a total consideration of up to £3.9 million.

The plant was identified in NESF’s Prospectus as a ‘core shortlist’ asset, and will be acquired on a full-equity basis. The capital committed to the acquisition amounts to c. 5% of proceeds raised in NESF’s IPO.

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Notes to Editors:

NextEnergy Solar Fund

NextEnergy Solar Fund (www.nextenergysolarfund.com) is a specialist investment fund focused on operational solar photovoltaic (“PV”) assets located in the UK. The Company intends to provide

investors with a sustainable and attractive dividend that increases in line with RPI over the long term and an element of capital growth through the re-investment of net cash generated in excess of the target dividend.

Further information on *NextEnergy Capital* and *WiseEnergy* is available at www.nextenergycapital.com and www.wise-energy.eu.