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Adam Forsyth

[adam.forsyth@longspur.com](mailto:adam.forsyth@longspur.com)

+44 (0) 131 357 6770

Price (p)	109.6
Shares in issue (m)	589
Mkt Cap (£m)	646
Net debt (£m)	200
EV (£m)	846
NAV (p)	113.5

#### Share price performance

1m	0.6%
3m	2.0%
12m	8.3%
12 m high/low	116/98
Ave daily vol (30D)	1,425,288

#### Shareholders

Artemis Investment	13.4%
M&G Investments	9.7%
Vt Gravis Funds	6.9%
Legal & General	6.2%
Investec Plc	5.1%
Foresight Gp	4.9%
Hargreaves Lansd'n	4.2%
Privism Fund	3.6%
CG Asset	2.6%
Heartwood	2.6%
Total for top 10	59.1%

**Next news** Q4NAV Q2

#### Business description

Solar generation investment fund



## ARTICLE 9 FUND STATUS CONFIRMED

NESF has confirmed that it is classified as an Article 9 Fund. We see this as helping to emphasise the fund's contribution to enabling a net zero world and its suitability for investors seeking sustainable outcomes.

#### A key enabler of a net zero outcome

Next Energy Solar Fund (NESF) has confirmed that it is classified as an Article 9 fund under the EU Sustainable Finance Disclosure Regulation and EU Taxonomy Regulation. In our view there should never have been any doubt about this as the provision of solar energy and energy storage are key to reaching the goals of the UN Paris Agreement of 2015 and feature in the Illustrative Mitigation Pathways in the UN Intergovernmental Panel on Climate Change (IPCC) Special Report on 1.5°C (SR1.5) and more recently the Working Group III (WG3) part of its sixth assessment report (AR6). In addition to being essential to reaching a net zero outcome, the fund clears the key criteria of Doing No Significant Harm (DNSH) and meets the minimum safeguards outlined in the Manager's sustainable investment policy and human rights position statement.

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Longspur Research  
10 Castle Street,  
Edinburgh. EH2 3AT  
UK

Longspur Capital  
20 North Audley Street,  
London. W1K 6WE  
UK