

NextEnergy Solar Fund Limited

("NESF" or the "Company")

Results of Annual General Meeting

NextEnergy Solar Fund, the specialist solar+ fund announces that all resolutions were approved by shareholders at the Annual General Meeting of the Company held today, 16 August 2023.

Ordinary Business – Ordinary Resolutions	For	Against	Withheld*
1. To receive and adopt the Financial Statements of the Company for the year ended 31 March 2023	341,829,422	67,640	38,411
2. To approve the Directors' remuneration report for the year ended 31 March 2023	338,150,148	319,800	3,465,525
3. To approve the Company's dividend policy	341,842,422	67,640	25,411
4. To elect Helen Mahy	341,705,805	153,172	76,496
5. To re-elect Patrick Firth	338,844,596	3,014,381	76,496
6. To re-elect Vic Holmes	330,568,904	4,265,684	7,100,885
7. To re-elect Jo Peacegood	314,267,154	27,591,823	76,496
8. To elect Josephine Bush	338,848,860	3,010,117	76,496
9. To re-appoint KPMG Channel Islands Limited as auditor to the Company	341,627,449	174,613	133,411
10. To authorise the Directors to set the remuneration of the auditor	341,734,286	89,487	111,700
11. To authorise the Directors to offer SCRIP dividends to any holder of Ordinary Shares in the Company	341,658,815	214,733	61,925
Special Business – Special Resolutions			
12. To authorise the Directors to allot and issue (or sell treasury shares) ordinary shares in the Company	338,591,901	3,228,618	114,954
13. To authorise the Directors to allot additional ordinary shares in the Company	338,595,887	3,224,464	115,122
14. To authorise the Company to make market purchases of its own shares	340,495,789	1,350,305	89,379

The full text of the resolutions may be found in the Notice of Annual General Meeting dated 20 July 2023, which is available on both the Company's website <https://www.nextenergysolarfund.com/> and on the National Storage Mechanism ("NSM") https://data.fca.org.uk/#/nsm/nationalstoragemechanism**. Details of the proxy votes lodged before the meeting will also be available shortly on the Company's website.

A copy of the Special Resolutions passed at the Annual General Meeting has been submitted to the NSM and will shortly be available for inspection at https://data.fca.org.uk/#/nsm/nationalstoragemechanism***.

* A vote withheld is not a vote in law and is not counted in the proportion of votes 'for' or 'against' a resolution

** Neither the NSM website nor the Company's website nor the content of any website accessible from hyperlinks on those websites (or any other websites) I (or is deemed to be) incorporated into, or forms (or is deemed to form) part of this notification.

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Notes to Editors¹:

About NextEnergy Solar Fund

NESF is a specialist solar+ fund listed on the premium segment of the London Stock Exchange and is a constituent of the FTSE 250. NESF's investment objective is to provide ordinary shareholders with attractive risk-adjusted returns, principally in the form of regular dividends, by investing in a diversified portfolio of utility-scale solar energy and energy storage infrastructure assets. The majority of NESF's long-term cash flows are inflation-linked via UK government subsidies.

The NESF portfolio has a combined installed power capacity of 865MW (excluding NextPower III MW on an equivalent look-through basis). NESF may invest up to 30% of its gross asset value in non-UK OECD countries, 15% in solar-focused private infrastructure funds, and 10% in energy storage assets. As at 31 March 2023, the Company had an audited gross asset value of £1,218m. For further information on NESF please visit www.nextenergysolarfund.com

Article 9 Fund

NESF is classified under Article 9 of the EU Sustainable Finance Disclosure Regulation and EU Taxonomy Regulation. NESF's sustainability-related disclosures in the financial services sector in accordance with Regulation (EU) 2019/2088 can be accessed on the ESG section of both the NESF & NEC website.

About NextEnergy Group

NESF is managed by NextEnergy Capital, part of the NextEnergy Group. NextEnergy Group was founded in 2007 to become a leading market participant in the international solar sector. Since its inception, it has been active in the development, construction, and ownership of solar assets across multiple jurisdictions. NextEnergy Group operates via its three business units: NextEnergy Capital (Investment Management), WiseEnergy (Operating Asset Management), and Starlight (Asset Development).

- **NextEnergy Capital:** Has over 16 years specialist solar expertise having invested in over 375 individual solar plants across the world. NextEnergy Capital currently manages four institutional funds with a total capacity in excess of 2.4GW+ and has asset under management of \$3.7bn. www.nextenergycapital.com
- **WiseEnergy®:** Provides solar asset management, monitoring and technical due diligence services to over 1,350 utility-scale solar power plants with an installed capacity in excess of 1.8GW. WiseEnergy clients comprise leading banks and equity financiers in the energy and infrastructure sector. www.wise-energy.com

- **Starlight:** Has developed over 100 utility-scale projects internationally and continues to progress a large pipeline of c.10GW of both green and brownfield project developments across global geographies.

Notes:

^{1:} All financial data is audited at 31 March 2023, being the latest date in respect of which NESF has published financial information.