

2 June 2017

NextEnergy Solar Fund Limited (“NESF”, or the “Company”)

Scrip Reference Price

The reference price of a new Ordinary Share under the scrip dividend alternative for the interim dividend for the quarter ended 31 March 2017 has been set at 114.75p. This is the average of the middle market prices of the Company's shares derived from the London Stock Exchange Daily Official List for the ex-dividend date and the four subsequent dealing days. The final date for receiving elections on the scrip is 12 June 2017.

The Scrip Circular dated 25 August 2016 and the Form of Election in relation to the interim dividend for the quarter ended 31 March 2017, can be viewed and/or downloaded from the Investor Relations part of the NextEnergy Solar Fund Limited's website (www.nextenergysolarfund.com). Copies of these documents can also be obtained from the Company Secretary.

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Notes to Editors:

NextEnergy Solar Fund

NextEnergy Solar Fund (www.nextenergysolarfund.com) is a specialist investment fund focused on operational solar photovoltaic ("PV") assets located in the UK. The Company intends to provide investors with a sustainable and attractive dividend that increases in line with RPI over the long term and an element of capital growth through the re-investment of net cash generated in excess of the target dividend.

Further information on *NextEnergy Capital* and *WiseEnergy* is available at www.nextenergycapital.com and www.wise-energy.eu.