

3 July 2014

NextEnergy Solar Fund Limited (“NESF”)

Agreement to acquire 12.5MW solar power plant

- Share purchase agreement signed to acquire 12.5MW Bilsham solar power plant
- Total acquisition value of £15 million
- Purchase price to be paid at issuance of preliminary acceptance certificate (“PAC”)
- PAC to be achieved by middle of August 2014
- Commitment accounts for c. 18% of NESF’s IPO proceeds
- Total of c. 47% of IPO proceeds now allocated across four assets for a total of c. 34MW

NESF is pleased to announce the signing of the share purchase agreement (“SPA”) to acquire a special purpose vehicle (“SPV”) owning the rights to construct a solar power plant. The plant is Bilsham Solar Power Plant (“Bilsham”), located in Sussex. Bilsham has two phases: phase one comprising 12.5MW and phase two comprising 2.5MW. The SPA signed covers phase one of the plant.

Bilsham will be constructed under an Engineering, Procurement and Construction contract (“EPC”) negotiated by NESF. Under the terms of the EPC, the first phase of Bilsham is to achieve PAC by the middle of August 2014. The plant will be accredited under the 1.4 Renewable Obligation Certificate regime. NESF has committed to acquire the SPV, subject to certain timing and performance criteria being achieved, for a total consideration of up to £15 million.

The plant was identified in NESF’s Prospectus as a ‘core shortlist’ asset, and will be acquired on a full-equity basis. The capital committed to the acquisition amounts to c. 18% of proceeds raised in NESF’s IPO.

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Notes to Editors:

NextEnergy Solar Fund

NextEnergy Solar Fund (www.nextenergysolarfund.com) is a specialist investment fund focused on operational solar photovoltaic (“PV”) assets located in the UK. The Company intends to provide investors with a sustainable and attractive dividend that increases in line with RPI over the long term and an element of capital growth through the re-investment of net cash generated in excess of the target dividend.

Further information on *NextEnergy Capital* and *WiseEnergy* is available at www.nextenergycapital.com and www.wise-energy.eu.