

1 September 2017

**NextEnergy Solar Fund Limited (“NESF” or the “Company”)**

**Scrip Dividend Circular**

A copy of the above document has been submitted to the National Storage Mechanism and will shortly be available for inspection at <http://www.morningstar.co.uk/uk/NSM>

The reference price of a new Ordinary Share under the scrip dividend alternative for the interim dividend for the quarter ended 30 June 2017 has been set at 112.825p. This is the average of the middle market prices of the Company’s shares derived from the London Stock Exchange Daily Official List for the ex-dividend date and the four subsequent dealing days. The final date for receiving elections on the scrip is 11 September 2017.

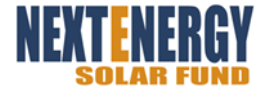
Copies of the document can also be obtained from the Company Secretary or from the Investor Relations section of the Company’s website, at [www.nextenergycapital.com](http://www.nextenergycapital.com).

For further information, please contact:

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**Notes to Editors:**

NESF is a specialist investment company that invests in operating solar power plants in the UK. Its objective is to secure attractive shareholder returns through RPI-linked dividends and long-term capital growth. The Company achieves this by acquiring solar power plants on agricultural, industrial and commercial sites.



NESF has raised equity proceeds of £586m since its initial public offering on the main market of the London Stock Exchange in April 2014. It also has credit facilities of £269.8m in place (£150m from a syndicate including MIDIS, NAB and CBA; MIDIS: £54.3m; Bayerische Landesbank: £43.8m; and NIBC: £21.7m).

NESF is differentiated by its access to NextEnergy Capital Group (NEC Group), its Investment Manager, which has a strong track record in sourcing, acquiring and managing operating solar assets. WiseEnergy is NEC Group's specialist operating asset management division, providing solar asset management, monitoring and other services to over 1,300 utility-scale solar power plants with an installed capacity in excess of 1.8 GW.

Further information on NESF, NEC Group and WiseEnergy is available at [www.nextenergysolarfund.com](http://www.nextenergysolarfund.com), [www.nextenergycapital.com](http://www.nextenergycapital.com) and [www.wise-energy.eu](http://www.wise-energy.eu).