

1 August 2018

**NextEnergy Solar Fund Limited**

("NESF" or the "Company")

**Net Asset Value Update and Quarterly Dividend**

- NAV at 30 June 2018 of £604m (31 March 2018: £605m)
- NAV per share of 104.5p (31 March 2018: 105.1p)
- Paid dividend of 6.42p per share for the year ended 31 March 2018 (four interim dividends of 1.605p per share paid quarterly)
- At 30 June 2018, the Company's portfolio comprised 75 operating assets with an installed capacity of 623MW (31 March 2018: 63 plants for 569MW installed).
- Subsequent to the period end, the Company announced the acquisition of ten further assets which increased the portfolio to 85 operating assets with an installed capacity of 689MW.

**Net Asset Value**

NESF, the specialist investment company that primarily invests in operating solar power plants in the UK, announces its Net Asset Value ("NAV") at 30 June 2018.

The NAV per share amounted to 104.5p as at 30 June 2018, compared to 105.1p as at 31 March 2018. The movement in NAV per share was mainly due to the change in the medium- and long-term forecasts for power prices in the UK by independent market consultants.

NESF has posted the Company's updated factsheet on its website today.

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**Notes to Editors:**

NESF is a specialist investment company that invests primarily in operating solar power plants in the UK. It has the authority to invest up to 15% of its Gross Asset Value in operating solar power plants in OECD countries outside the UK. The Company's objective is to secure attractive shareholder returns through RPI-linked dividends and long-term capital growth. The Company achieves this by acquiring solar power plants on agricultural, industrial and commercial sites.

NESF has raised equity proceeds of £592m since its initial public offering on the main market of the London Stock Exchange in April 2014. It also has credit facilities outstanding of £365m in place (£149m from a syndicate including MIDIS, NAB and CBA; MIDIS: £54m; ING £32m; UniCredit £32m; Santander £40m; and Bayerische Landesbank £58m).

NESF is differentiated by its access to NextEnergy Capital Group (NEC Group), its Investment Manager, which has a strong track record in sourcing, acquiring and managing operating solar assets. WiseEnergy is NEC Group's specialist operating asset management division and over the course of its activities has provided operating asset management, monitoring, technical due diligence and other services to over 1,300 utility-scale solar power plants with an installed capacity in excess of 1.9 GW.

Further information on *NESF*, *NEC Group* and *WiseEnergy* is available at [www.nextenergysolarfund.com](http://www.nextenergysolarfund.com), [www.nextenergycapital.com](http://www.nextenergycapital.com) and [www.wise-energy.eu](http://www.wise-energy.eu).