

2 January 2020

**NextEnergy Solar Fund Limited**

("NESF" or "Company")

**Total Voting Rights**

In conformity with the FCA's Disclosure Guidance and Transparency Rules (the "Rules") provision 5.6.1, the Company would like to notify the market that as at 31 December 2019 its issued share capital consisted of 584,205,931 ordinary shares of no par value.

There are no ordinary shares held in Treasury.

Therefore the total number of voting rights in the Company is 584,205,931 and this number may be used as the denominator for the calculations by which shareholders will determine if they are required to notify their interest in, or a change to their interest, in the Company, under the Rules.

For further information:

<b>NextEnergy Capital Limited</b>	020 3746 0700
Michael Bonte-Friedheim	
Aldo Beolchini	
<b>Cantor Fitzgerald Europe</b>	020 7894 7719
Robert Peel	
<b>Shore Capital</b>	020 7408 4090
Anita Ghanekar	
<b>MHP Communications</b>	020 3128 8100
Oliver Hughes	
<b>Apex Fund and Corporate Services (Guernsey) Limited</b>	01481 735827
Nicholas Robilliard	

Notes to Editors:

NESF is a specialist investment company that invests primarily in operating solar power plants in the UK. It is able to invest up to 15% of its Gross Asset Value in operating solar power plants in OECD countries outside the UK. The Company's objective is to secure attractive shareholder returns through

RPI-linked dividends and long-term capital growth. The Company achieves this by acquiring solar power plants on agricultural, industrial and commercial sites.

As at 30 September 2019, NESF raised equity proceeds of £792m (including £200m of preference shares) since its initial public offering on the main market of the London Stock Exchange in April 2014. The Company's subsidiaries had financial debt outstanding of £211m, on a look-through basis including project level debt. Of the financial debt, £197m was long-term fully amortising debt, and £14m was drawn under a short-term credit facility.

NESF is differentiated by its access to NextEnergy Capital Group (NEC Group), its Investment Manager, which has a strong track record in sourcing, acquiring and managing operating solar assets. WiseEnergy is NEC Group's specialist operating asset management division and over the course of its activities has provided operating asset management, monitoring, technical due diligence and other services to over 1,300 utility-scale solar power plants with an installed capacity in excess of 1.9 GW.

Further information on *NESF*, *NEC Group* and *WiseEnergy* is available at [nextenergysolarfund.com](http://nextenergysolarfund.com), [nextenergycapital.com](http://nextenergycapital.com) and [wise-energy.eu](http://wise-energy.eu).