

27 January 2020

NextEnergy Solar Fund Limited

("NESF" or the "Company")

Change of Corporate broker

The Board of Directors of the Company announces that it has appointed Cenkos Securities to act as the Company's Sole Financial Adviser and Joint Corporate Broker, alongside Shore Capital, with immediate effect.

For further information:

NextEnergy Capital Limited Michael Bonte-Friedheim Aldo Beolchini	020 3746 0700
Cantor Fitzgerald Europe Robert Peel	020 7894 7719
Shore Capital Anita Ghanekar	020 7408 4090
MHP Communications Oliver Hughes	020 3128 8100
Apex Fund and Corporate Services (Guernsey) Limited Nicholas Robilliard	01481 735 827

Notes to Editors:

NESF is a specialist investment company that invests primarily in operating solar power plants in the UK. It is able to invest up to 15% of its Gross Asset Value in operating solar power plants in OECD countries outside the UK. The Company's objective is to secure attractive shareholder returns through RPI-linked dividends and long-term capital growth. The Company achieves this by acquiring solar power plants on agricultural, industrial and commercial sites.

As at 30 September 2019, NESF raised equity proceeds of £792m (including £200m of preference shares) since its initial public offering on the main market of the London Stock Exchange in April 2014. The Company's subsidiaries had financial debt outstanding of £211m, on a look-through basis including project level debt. Of the financial debt, £197m was long-term fully amortising debt, and £14m was drawn under a short-term credit facility.

NESF is differentiated by its access to NextEnergy Capital Group (NEC Group), its Investment Manager, which has a strong track record in sourcing, acquiring and managing operating solar assets. WiseEnergy is NEC Group's specialist operating asset management division and over the course of its activities has provided operating asset management, monitoring, technical due diligence and other services to over 1,300 utility-scale solar power plants with an installed capacity in excess of 1.9 GW.

Further information on *NESF*, *NEC Group* and *WiseEnergy* is available at nextenergysolarfund.com, nextenergycapital.com and wise-energy.eu.