

12 February 2020

**NextEnergy Solar Fund Limited**

("NESF" or the "Company")

**Interim Dividend**

NextEnergy Solar Fund Limited is pleased to announce an interim dividend of 1.7175 pence per Ordinary Share for the quarter ending 31 December 2019. The interim dividend of 1.7175 pence will be paid on 31 March 2020 to shareholders on the register as at the close of business on 21 February 2020. The ex-dividend date is 20 February 2020.

The Company will also be offering shareholders a scrip dividend alternative to this interim dividend as detailed in the Scrip Circular dated 8 August 2019, a copy of which can be viewed and / or downloaded from 'Circulars' in the Investor Relations part of the NESF website ([nextenergysolarfund.com](http://nextenergysolarfund.com)). The Scrip Share reference price will be announced on 27 February 2020, with elections to be made by 10 March 2020.

For further information:

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Notes to Editors:

NESF is a specialist investment company that invests primarily in operating solar power plants in the UK. It is able to invest up to 15% of its Gross Asset Value in operating solar power plants in OECD countries outside the UK. The Company's objective is to secure attractive shareholder returns through RPI-linked dividends and long-term capital growth. The Company achieves this by acquiring solar power plants on agricultural, industrial and commercial sites.

As at 30 September 2019, NESF raised equity proceeds of £792m (including £200m of preference shares) since its initial public offering on the main market of the London Stock Exchange in April 2014. The Company's subsidiaries had financial debt outstanding of £211m, on a look-through basis including project level debt. Of the financial debt, £197m was long-term fully amortising debt, and £14m was drawn under a short-term credit facility.

NESF is differentiated by its access to NextEnergy Capital Group (NEC Group), its Investment Manager, which has a strong track record in sourcing, acquiring and managing operating solar assets. WiseEnergy is NEC Group's specialist operating asset management division and over the course of its activities has provided operating asset management, monitoring, technical due diligence and other services to over 1,300 utility-scale solar power plants with an installed capacity in excess of 1.9 GW.

Further information on *NESF*, *NEC Group* and *WiseEnergy* is available at [nextenergysolarfund.com](http://nextenergysolarfund.com), [nextenergycapital.com](http://nextenergycapital.com) and [wise-energy.eu](http://wise-energy.eu).